



FOR IMMEDIATE RELEASE

Circle Up Indy Postpones Annual Peace Festival to Celebrate 10th Anniversary and Launch of Innovative Initiative to Address Indiana's Housing Affordability Struggles

Indianapolis, IN - Circle Up Indy, a non-profit organization dedicated to promoting peace and creating positive change in the community, has postponed its annual Peace Festival until 2024. The rescheduling is designed to coincide with unveiling of the newly developed Frederick Douglass Park, Circle Up Indy's 10th anniversary, and the launch of its innovative new initiative, Rising Evolution. The event will be attended by esteemed members of the community such as Community Health Network, Fathers & Family, Edna Martin Christian Center, MCCOY, Cummins, Citizens, Verizon, Martindale-Brightwood CDC, LISC, IFF, Chief Randal Taylor, Ryan Mears, One Voice, and the Martindale-Brightwood Community, to name a few.

"We are thrilled to mark our 10th anniversary and the opening of Douglass Park by unveiling our innovative new initiative, Rising Evolution, alongside key community members," stated James Wilson, Founder, and CEO of Circle Up Indy. "By postponing the Peace Festival, we can merge these significant milestones into one unified event, showcasing our accomplishments and looking forward to a brighter future."

Rising Evolution is Circle Up Indy's groundbreaking new initiative, which focuses on constructing affordable housing developments using 3D technology, empowering and uplifting our youth and community. It operates based on the principles of a genuine community co-op, where the community invests in itself, reshaping social capital, developing community wealth, and promoting true equitable sustainability.

According to a recent article by Joey Graham in the Indy Star, the Indiana housing market needs help with affordability and demand. The state's average home prices rose by 19.4% in 2021, while wages only increased by 4.4%, making it challenging for families to afford decent housing. In Indianapolis, the housing market is exceptionally competitive, with a record-low supply of homes for sale and an increasing number of individuals seeking affordable housing.

Circle Up Indy's acquisition of a 3D machine from Apis Cor marks a significant milestone for the organization and its efforts to address the affordable housing crisis in Indianapolis. This cutting-edge technology is unlike anything currently on the market and has the potential to revolutionize the way affordable housing is constructed. According to a report by the National Association of Home Builders, using 3D printing technology to build affordable homes can reduce construction costs by 10% to 30%, which can be a significant cost-saving for developers and homeowners.

The Apis Cor 3D machine utilizes a unique technology that allows it to build a house in 24 hours at a fraction of the cost of traditional construction methods. The machine creates a 3D model of the house using a unique concrete mixture that is then extruded layer by layer until the entire structure is complete. This process is faster and more cost-effective than traditional construction methods, making it an ideal solution for addressing the current housing crisis.

The acquisition of this 3D machine will allow Circle Up Indy to create affordable housing developments in a shorter amount of time, with fewer resources, and at a lower cost. According to a study by the



CIRCLE UP INDY

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2605 E 25th Street 106

Indianapolis, IN 46218

317-518-0585

jwilson@circleupindy.com

www.circleupforpeace.org

National Association of Home Builders, the average construction time for a single-family home is about seven months, while the average cost is approximately \$296,652. In contrast, the Apis Cor 3D machine can build a house in 24 hours at a fraction of the cost, potentially reducing construction time and costs by as much as 70%.

Moreover, the Apis Cor 3D machine technology can produce more sustainable homes that are energy-efficient and have a longer lifespan. The technology uses special concrete mixtures that are faster to grow, more durable, and stronger than traditional concrete. This means that the homes produced by the 3D machine can last for several decades and require minimal maintenance.

Circle Up Indy's acquisition of the Apis Cor 3D machine is a game-changer in the affordable housing industry. By utilizing this cutting-edge technology, Circle Up Indy can create affordable housing developments in a shorter amount of time, with fewer resources, and at a lower cost, which could help to alleviate the current housing crisis in Indianapolis. This acquisition is a significant step towards achieving the organization's goal of creating sustainable and affordable housing developments in the Martindale-Brightwood community and others around the city and state.

Another major part of the Rising Evolution initiative is Circle Up Indy's commitment to community wealth development by creating job opportunities in the affordable housing sector. By utilizing 3D housing constructions, Circle Up Indy aims to revolutionize the housing industry and address the current housing shortage while creating job opportunities in the community.

According to recent data, the construction industry has been experiencing a shortage of skilled labor, resulting in a labor supply gap that has hampered the industry's growth. The use of 3D technology in construction has the potential to address this labor shortage and provide opportunities for job creation.

Circle Up Indy plans to provide job opportunities to individuals aged 15 and above, veterans, and individuals with disabilities, with starting pay ranging from \$25 to \$40 per hour, depending on experience and skill level. The initiative's focus on community wealth development aims to provide residents with the resources and support necessary for economic prosperity.

Additionally, Circle Up Indy's role as a Batch Plant Partner will involve opening a mortar plant and having a dry bulk truck, bringing significant savings in mortar costs. As other partners in other states and countries buy mortar from Circle Up Indy's plant, the profits from these sales will flow back into the organization's pockets and benefit the local community.

Furthermore, Circle Up Indy will provide regional technical service repairs and support to all other states and countries, significantly reducing Apis Cor's travel costs and offload demands at their Florida headquarters and creating over 100 employable positions and livable wages, and extended continuing education, skills, and international opportunities.

The creation of job opportunities not only benefits individuals but also has a positive impact on the community's economy. According to a National Low Income Housing Coalition report, every 100 affordable housing units created create 119 local jobs, including construction, management, and maintenance positions. The report also highlights the potential economic benefits of affordable housing, stating that for every dollar invested in affordable housing, the local economy sees a return of \$1.53 in job creation, increased local spending, and increased tax revenue.



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Circle Up Indy is committed to promoting community wealth development and addressing the current housing shortage across Indiana by providing job opportunities in the affordable housing sector.

We are proud to announce that in addition to launching our 2.6 million dollar campaign, we have secured three multi-million dollar contracts in various states. Our organization has quickly become a trusted name in the industry, known for our commitment to the community and for bringing cutting-edge technology to the Midwest. We are looking to develop 3D Constructed homes in the following regions, Mississippi, South Carolina, Florida, and Indiana.

We are also thrilled to share that Apis Cor has invited us to be their partner in delivering the highly sought-after 10-day operator's training class for anyone who acquires their groundbreaking 3D Construction Printer in the future. Moreover, Apis Cor has recognized our expertise and excellence in technical service repairs, which will be factory authorized for warranty and overall approved support in the region.

As if that weren't enough, we have also been chosen by Apis Cor to be their Batch Plant Partner, responsible for housing and distributing the mortar used for the 3D machine. This exciting collaboration will enable us to provide comprehensive support to our clients, ensuring they have all the resources they need to succeed.

The financial gain for Indiana and the Midwest region cannot be overstated, with our organization was chosen as Apis Cor's partner.

Our ongoing success and industry partnerships make us confident that our 2.6 million dollar campaign will further accelerate our growth and enable us to continue to lead the way in creating a meaningful impact.

Circle Up Indy invites the community to join them in celebrating the launch of Rising Evolution on April 3, 2023, at 10 A.M. The event's keynote speakers will be Vop Osili, City-County Council President and Representative of Community Health Network.

For more information on Circle Up Indy and its initiatives, please visit the website at www.circleupindy.org.

Contact:

Alicia Turner

VP of Operations, Circle Up Indy

aturner@circleupindy.com

(317) 909-1601